

**TTWRDC (G) JANGAON**  
**DEPARTMENT OF ECONOMICS**

**PROFILE- 2023-2024**

**Name of the Department:**ECONOMICS

**Year of Establishment:**2018

**Programs offered:**

1. B.A(H.E.P)

**Pattern of teaching, learning and evaluation:**

<b>Semester</b>	<b>Credits system</b>
I,II,III,IV,V,VI	Choice based credits system (CBCS).

### **About the Department**

The department of Economics was established in the college in September 2018. First department offered B.A (H.E.P) course in 2018 year. After from 2018 year offered B.A (H.E.P) and B.A (H.E.P) courses in the department. First batch of B.A (H.E.P) passed out in April 2020 with special subjects economics, and B.A (H.E.P) was introduced in 2018 year with all various Economics subjects. The faculty always tries to enrich the students by adopting various teaching and learning methodologies. For the practical subjects our department organizes different guest lectures of eminent personalities from professional fields. We have strong alumni who are presently working at different positions in reputed sectors like corporate, banks, business etc. we focus on overall development of our students and hence we encourage them to take part in various co- curricular and extracurricular activities like NSS,NCC, cultural events and also in various college level and university level competitions. We follow the practice of industrial and field visits for the students for practical and project work. For our average students we conduct remedial teaching and the progress of our students is observed through mentor and mentee. We conduct bridge course for the students who come from different streams for U.G B.A (H.E.P) course. Our department has prominent faculty with very good academic record. Our faculty always tries to enhance their knowledge by participating in various co-curricular activities like examination duties, attending syllabus restructuring seminars, workshops, national and international level seminars, NSS activities, E-content development etc.

### **VISION**

- Provide conducive environment for quality education in Economics Entrepreneurship and research through innovative and healthy practice with commitment.
- Commitment to pursue excellence in commerce education, while equipping students with knowledge and skills in Economics stream, inculcate values, identify hidden talents, provide opportunities for students to realize their full potential and thus shape them into national assets, and to pursue a real holistic development, integrity, moral and ethical uprightness.
- The department is committed to integrate all facets of Economics and management to educate and train innovative and competent human resource globally suitable for industry, business and service sector and to equip and encourage them to start their own ventures in urban or rural areas benefitting both the classes and masses.
- Inculcate ethical and moral values by offering a support system which is friendly and inspiring the future nation builders.

## **MISSION**

- Department of Economics is dedicated to excellence in performance and committed to provide quality education opportunities and services that meet the needs of business and also contribute for the society's wellbeing, national development and to meet global competencies.
- Creating healthy environment for teaching, learning and research activities.
- Generating and providing resources and facilities to the faculty and the students for generating innovative ideas.
- Creating an urge in students to take up entrepreneurship in order to be successful by being dependent on others.

## **OBJECTIVES**

- To introduce students of commerce to the global Market.
- To promote employability
- To promote skills in different fields like (Marketing, Research, Sales, Finance, Banking, Insurance etc..)
- To make them think analytically.
- To create awareness among the students about the opportunities in higher studies like B.A (H.E.P) To stimulate social responsibilities through community oriented extension programmes.
- To improve academic performance of the students.

## DEPARTMENT OF ECONOMICS

## SUBJECT OUTCOMES

S.NO	YEAR/SEM	SUBJECT/COURSE OUTCOMES
1	BA I Year / I Semester	<p><b>1. Consumer Behaviour</b> To understand the importance of Utility Analysis</p> <p><b>2. production analysis</b> To understand the importance of law of variable proportions laws of return to scale</p>
2	BA I Year / II Semester	<p><b>3. cost &amp; revenue analysis</b> To understand the concepts of cost</p> <p><b>4. analysis of market structure</b> To understand the concepts &amp; Classification of Markets</p>
3	BA II Year / III Semester	<p><b>5. introduction to statistics</b> To understand the Accounting procedure in the companies and valuation of goodwill and shares</p> <p><b>6. Business statistics</b> To understand the measures of central tendency and absolute &amp; Relative measures of dispersion</p> <p><b>7. correlation &amp; Regression</b> To understand the meaning and types</p> <p><b>8. index Numbers</b> To understand the meaning and uses</p>
4	BA II Year / IV Semester	<p><b>9. natures &amp; Scope of Public Finance</b> To understand the meaning and definitions</p> <p><b>10. introduction of NITI Aayog</b> To understand the concept of NITI Aayog</p> <p><b>11. Indian Industry</b> To understand the importance of industry</p> <p><b>12. Agriculture Sector</b> To understand the evaluation of agriculture price policy</p>
5	BA III Year / V Semester	<p><b>13. introduction public economics</b> To understand the meaning &amp; importance of Public finance</p> <p><b>14. structure &amp; planning of the Indian economy</b> To understand the meaning &amp; importance of public finance</p> <p><b>15. national income poverty &amp; unemployment</b> To understand the concept of poverty types of unemployment</p> <p><b>16. industrial &amp; service sector</b> To understand the importance and problems of Indian industry</p> <p><b>17. Budget</b> To understand the classification of budgets</p>
6	BA III Year / VI Semester	<p><b>18. Economics Development and Growth</b> To understand the measurement of economic development</p> <p><b>19. Factors in Economics Development</b> Characteristics of developing countries.</p> <p><b>20. Theories of economic development</b> Lewis Roda Nurkes's balanced growth strategy Hirschman's unbalanced growth strategy</p> <p><b>21. Investment Criteria</b> Choice of Techniques</p> <p><b>22. Financing Economic development External resources</b> FDI, Foreign aid vs trade</p>

## DEPARTMENT OF ECONOMICS PROGRAMME

### OUTCOMES

B. Program outcomes for students who have taken admission to this program are expected to concentrate upon the following outcomes.

- a) Commercial Sense
- b) Develop Managerial skills
- c) Entrepreneurial skill
- d) Budgeting policy
- e) development numerical ability
- f) Develop Numerical ability

**PO-1** After completing three year bachelor degree program, students would gain a thorough knowledge in the fundamental of commerce and finance.

**PO-2** The Curriculum focused on a number of specialization and practical exposures which would equip the students to face the Modern day challenges in commerce and Business

**PO-3** Apply Ethical Principles and commit to professional ethics and responsibilities and Norms of the practice.

**PO-4 Individual and team work:-** Function effectively as an Individual and as a member or leader in diverse teams and in Multidisciplinary settings.

**PO-5 Communication:-** Communicate effectively on Complex engineering activities with the community and with the society at large, such as being able to compare hand and write effective reports and design documentation, make effective presentations, and give and receive clear instruction.

**PO-6 Project Management and Finance:-** Demonstrate knowledge and understanding of the management principles and apply these to one's work, as a member and leader in a team, to manage projects and it multidisciplinary environments.

**PO-7 Life Long Learning:-** Recognize the need for and ability to engage in independent and life-long learning in the broadest context of technological change.

**PO-8 Critical Thinking:-** Take informed actions after identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational and personal) from different perspectives.

**PO-9 Effective Citizenship:-** Demonstrate empathetic social concern and equity catered national development, and the ability to act with an informed awareness of issues and participate in civil life through volunteering.

**PO-10 Environment and sustainability:-** Understand the issues of environmental contexts and sustainable development.

**PO-11 Self directed and life-long learning:-** Acquire the ability to engage in independent and life-long learning in the broadest context socio-technological changes.

**PO-12** Learning outcomes describe the measurable skills, abilities, knowledge or values that students should be able to demonstrate as a result of completing a course they are student centered rather than teacher-centered in that they describe what the students will do, not what the instructor will teach.

## **FACULTYPROFILE**

<b>NAME</b>	<b>QULIFICATION</b>	<b>DESIGNATION</b>
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**Principal**

**Faculty**